

\$100,000 to be Distributed Among Local Nonprofits

Parsec Financial announces the 2016 recipients of its annual Parsec Prize.

FOR IMMEDIATE RELEASE

April 26, 2016

Asheville, N.C. – For the 11th consecutive year, **Parsec Financial** is giving back to the communities it serves by awarding ten deserving organizations a share of the annual Parsec Prize. This year, Parsec will be donating \$100,000. This donation will be used to further the missions of these local nonprofits who are working to improve the lives of those served with their programs and services.

The 2016 Parsec Prize recipients are:

Eliada Homes
Manna Food Bank
Buncombe County Schools Foundation
Sustain Charlotte
Colburn Earth Science Museum
Sleep Tight Kids
Tryon Historical Museum
Big Brothers Big Sisters of Polk County
Tryon Downtown Development Association
The Lanier Library



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WE SUCCEED

ParsecFinancial

“The Parsec Prize helps local non-profits have a real impact on their communities. Their work is so important and we are honored to be part of their legacy. We are always impressed by these organizations that strive to improve the lives of others and the community,” said Rick Manske, CEO, Parsec Financial.

Parsec Financial founded the Parsec Prize in 2005. Since that time, Parsec has given over \$850,000 in prizes to 61 local nonprofits serving Western North Carolina and Charlotte. The Parsec Prize represents approximately one half of Parsec’s annual giving. Giving back to the community is a fundamental value at Parsec and they have long maintained a significant commitment to charitable giving.

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About Parsec Financial:

For over 35 years, Parsec Financial has provided financial planning and investment management services to Western North Carolina and beyond. With over \$1.7 billion assets under management as of December 31, 2015, Parsec provides asset and investment management, retirement planning, and estate and trust advisory services.

The mission of Parsec Financial is to help clients set financial goals, create an investment strategy in accordance with those goals, and maintain this focus through long-term investment management.

For more information on Parsec Financial please visit: <http://www.parsecfinancial.com>.

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